

Northwest Russia: Facts and Events

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Elektrostandart Company Invites to Cooperation

Electrostandart Company works in the electrotechnical market, executes design, installation works and on a regular basis delivers electrical equipment, cables and armature for various industries enterprises. Constant consumers of company services are electronetwork and generating companies. We have wide experience of work with European companies. We attach huge significance to services quality and execute the work according to requests of ISO 9001-2001.

In connection with a growing demand for offered services owing to re-structuring the Russian Open Society "United Power Systems", we invite European companies to joint participation in projects of energy generating capacities modernisation in Russia.

Contact person: Gregory Matveev, *Elektrostandart*, e-mail: g.matveev@elektrostandart.net

Fazer Group Expanding in the Russian Market



Fazer has signed an agreement to buy land plot in the eastern part of Leningrad region where it is planning to build a new bakery. The investment supports Fazer's growth strategy in Russia. The bakery will produce value added fresh and frozen bread and coffee bread. The total investment is estimated to exceed EUR 100 million. The 20 hectare land plot is located in Vsevolozhsky district of Leningrad region, along the east side of the St Petersburg Ring Road.

According to Harri-Pekka Kaukonen, responsible for Fazer's operations in Russia, the new bakery will enable Fazer to introduce new types of products and increase deliveries to other areas in Russia. The bakery will produce value-added fresh and frozen bread and coffee bread. The new bakery is expected to offer job opportunities for several hundreds of new employees. The total investment is to exceed EUR 100 million.

Source: Fazer Group, www.fazergroup.com



St. Petersburg-Helsinki Ferry Connection to be Newly Opened in July

The regular ferry connection between St. Petersburg and Helsinki will be newly opened in July 2008. *Stella Lines OY Ltd.* will be first to operate in this market. *Kristian XI* ferry will call into the port of St. Petersburg every other day. The tickets will cost approximately EUR 40. The passenger capacity of the ferry numbers 800 sleeping accommodations.

Previously there were ferry connections operated by *Tallink* and *Silja Line*, but they were closed due to visa problems. According to the Russian legislation, passengers of cruisers are permitted to spend 72 hours on the territory of the country without visa, whereas passengers of ferries do not have this permission.

Source: Delovoy Peterburg newspaper, May 2008, www.dpgazeta.ru

Picture: www.interpress.ru



New Rector of St. Petersburg State University

On 21 May elections of a new rector took place at the St. Petersburg State University, one of Russia's leading higher educational institutions. The former rector, Ludmila Verbitskaya, retired in February 2008 at the age of 72 and was appointed to an honorary post of the University's President. Nikolay Kropachev, Dean of Law Faculty, was elected to head the University for a five-year term, winning 83 percent of the votes cast by the election conference of academics and administrators.

Nikolay Kropachev, PhD in Law, graduated from the Leningrad (currently St. Petersburg) State University in 1981 and pursued post-graduate studies until 1984. In 1998 he headed the University's Law Faculty. In 2006 Dr Kropachev was appointed to the post of first vice-rector. In 1980-1990s Dr Kropachev used to instruct the President of Russia, Dmitry Medvedev, during his university studies.

Source: *The St. Petersburg Times* newspaper, May 2008, www.sptimes.ru

Picture: www.interpress.ru

FC ZENIT Won the UEFA Cup

On 14 May FC ZENIT won their first UEFA Cup gaining a 2-0 victory over Rangers, Scotland. The match took place in Manchester, attracting thousands of Russian football fans. Among them were the Governor of St. Petersburg, Valentina Matvienko, and CEO of Gazprom, Aleksey Miller. On 16 May the players of Zenit were officially congratulated by the President of Russia, Dmitry Medvedev.



Pictures: www.interpress.ru, www.reuters.com

The archive of the newsletters can be found at http://www.stockholmregion.org/website1/sd_page/16/1/index.php

STOCKHOLM REGION OFFICE in ST PETERSBURG

Visiting address: Nevsky 1, St. Petersburg

Postal address: BOX 1005, 190000, St. Petersburg

tel.: +7-812-314 68 18, fax: +7-812-314 68 53

e-mail: stockholm.office@stockholm.spb.ru

www.stockholmregion.org